

SHEFFIELD CITY COUNCIL

INDIVIDUAL CABINET MEMBER DECISION RECORD

The following decision was taken on 23 February 2018 by the Cabinet Member for Finance.

Date notified to all members: Friday 23 February 2018

The end of the call-in period is 4:00 pm on Thursday 1 March 2018

Unless called-in, the decision can be implemented from Friday 2 February 2018

1. **TITLE**

Disposal of Property at Mount Pleasant Sharrow Lane Sheffield

2. **DECISION TAKEN**

That the Chief Property Officer and the Director of Legal and Governance be authorised to negotiate final sale terms and enter into all necessary legal documentation to facilitate the disposal of Mount Pleasant and Hub Buildings on Sharrow Lane to Hermes Care.

3. **Reasons For Decision**

The bid will sustain the long term future of the listed building, delivers wider community benefits, is financially viable and achievable with Hermes. It is anticipated that planning will be submitted quickly.

4. **Alternatives Considered And Rejected**

- 1) Reject all offers and engage architects to work up an alternative viable scheme and remarket - This would require capital funding and SCC would need to cover holding costs for a further 12 months.
- 2) Retain Guardians on site to manage the Property - Continued occupation of the building by the Guardians is not financially viable.

5. **Any Interest Declared or Dispensation Granted**

None

6. **Respective Director Responsible for Implementation**

Executive Director, Place

7. **Relevant Scrutiny Committee If Decision Called In**

Economic and Environmental Wellbeing Scrutiny Committee

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